BYLAW NO. 2025-05

A BYLAW OF THE TOWN OF LAMPMAN, IN THE PROVINCE OF SASKATCHEWAN, TO PROVIDE FOR INCURRING A DEBT IN THE SUM OF EIGHTY THOUSAND AND NINETY-SIX (\$80,096.00) DOLLARS FOR THE PURPOSE OF PURCHASING A PICKUP TRUCK FOR THE USE OF THE TOWN FOREMAN.

WHEREAS the Council of the Town of Lampman deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act*, in the amount of Eighty Thousand and Ninety-Six Dollars (\$80,096.00), for the purpose purchasing a pickup truck for the use of the town foreman; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2025 is the sum of Forty-Six Million, Six Hundred Sixty-Seven Thousand, Five Hundred Forty-Five Dollars (\$46,667,545.00); and

WHEREAS the amount of the existing long-term debt of the Town of Lampman is the sum of One Million, One Hundred Forty-Three Thousand, Four Hundred and Eight and 45/100 Dollars (\$1,143,408.45); no part of which, either principal or interest, is in arrears;

NOW, THEREFORE, Council of the Town of Lampman, in the Province of Saskatchewan, enacts as follows:

- 1. **THAT** pursuant to Sections 162 and 163 of *The Municipalities Act*, the Town of Lampman requires Saskatchewan Municipal Board approval to incur a debt in the amount of Eighty Thousand and Ninety-Six Dollars (\$80,096.00); and
- 2. **THAT** the amount of the said debt shall be payable in Sixty (60) monthly installments of principal and interest of One Thousand and Three Hundred Thirty-Four and 93/100 Dollars (\$1,334.93), at a rate of Zero percent (0.00%) in the years 2026-2030 to the Ford Credit Canada Company in Scarborough, Ontario.
- 3. **THE** source or sources of money to be used to pay the interest owing under this Bylaw will be revenue derived from the annual tax levy as well as the annual vehicle grant from the RM of Browning No. 34. In any event, any other available source of revenue may be used.
- 4. **THIS** Bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

INTRODUCED AND READ A FIRST TIME THIS 20th DAY OF AUGUST, 2025.

READ A SECOND TIME THIS 20th DAY OF AUGUST, 2025.

READ A THIRD AND FINAL TIME ON THE UNANIMOUS CONSENT OF THE COUNCIL PRESENT THIS 20th DAY OF AUGUST, 2025.