

BYLAW NO. 2022-3

SHORT-TERM DEBT EXTENSION BYLAW

**A Bylaw of the Town of Lampman, in the Province of Saskatchewan,
To Provide for Incurring a Short-Term Debt Extension**

WHEREAS the Council of the Town of Lampman, in the Province of Saskatchewan, deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act*, in the amount of two hundred, eight five thousand, three hundred dollars and 09/100 (\$285,300.09), for the purpose of financing the cost of Provincial Disaster Assistance Program pavement expenditures; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2022 is the sum of forty-five million, three hundred and twenty-six thousand, one hundred ninety-five dollars (\$45,326,195.00); and

WHEREAS the amount of the existing long-term debt of the Town of Lampman is the sum of one million, seven hundred seventy-four thousand, two hundred and six dollars (\$1,774,206.00); no part of which, either principal or interest, is in arrears;

NOW, THEREFORE, the Council of the Town of Lampman, in the Province of Saskatchewan, enacts as follows:

1. **THAT** pursuant to Sections 162 and 163 of *The Municipalities Act*, the Town of Lampman requires Saskatchewan Municipal Board approval to incur a debt in the amount two hundred, eight-five thousand, three hundred dollars and 09/100 (\$285,300.09); and
2. **THAT** the amount of the said debt shall be payable in monthly payments of eight thousand, seven hundred ninety dollars and 42/100 (\$8,790.42) at a rate of three point six-four percent (3.64%) in the year 2022 until the year 2025.
3. **THE** source or sources of money to be used to pay the interest owing under this Bylaw will be revenue derived from the annual tax levy. In any event, any other available source of revenue may be used.
4. **THIS** Bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.
5. That Bylaw No. 2021-7 is hereby repealed.

INTRODUCED AND READ A FIRST TIME THIS 27th DAY OF APRIL, 2022.

READ A SECOND TIME THIS 27th DAY OF APRIL, 2022.

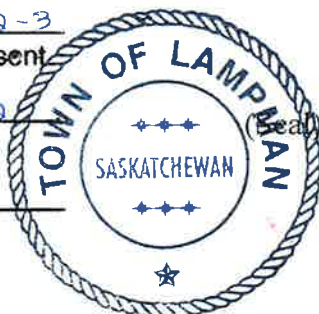
**READ A THIRD AND FINAL TIME ON THE UNANIMOUS CONSENT OF THE COUNCIL
PRESENT THIS 27th DAY OF APRIL, 2022.**

Certified a true copy of Bylaw No. 2022-3
passed by resolution of the Council present

at their regular meeting on April 27, 2022



Administrator





Mayor



Administrator



Room 480 • 2151 Scarth Street • Regina, SK S4P 2H8
Phone: 306-787-6221 Fax: 306-787-1610

May 26, 2022

Local Government Committee

Amber Rittaler
Administrator
Town of Lampman
Box 70
LAMPMAN SK S0C 1N0

Dear Amber Rittaler:

Enclosed is formal approval of Bylaw No. 2022-3 pursuant to subsection 163(4) of *The Municipalities Act*.

Yours truly,

A handwritten signature in blue ink that reads "Malina Dai".

Malina Dai
Financial Analyst

Enclosure



APPROVAL OF BYLAW TO INCUR A DEBT

22-144

*That the Committee approve the Town of Lampman to incur a debt of **\$285,300.09** as set out in **Bylaw No. 2022-3** adopted **April 27, 2022**, in accordance with subsection 163(4) of *The Municipalities Act*.*

DATED: MAY 26, 2022

**SASKATCHEWAN MUNICIPAL BOARD
LOCAL GOVERNMENT COMMITTEE**

Per



Chad Boyko, Chair